



SOUTHEAST RURAL COMMUNITY ASSISTANCE PROJECT, INC. WATER/WASTEWATER LOAN APPLICATION

LOAN APPLICATION CHECKLIST

Please check the boxes of those requirements which have been fulfilled and enclosed with the application; if a requirement has not been completed, please explain why in the space below or if the information does not apply to the project, then please state the reason for its non-application.

- Typed and completed application;
- Check or money order for 1% origination/application fee;
- Resolution to apply which authorizes this application for a Southeast Rural Community Assistance Project loan;
- Referendum to authorize application (if required); please give date _____;
- Attorney's opinion of the applicant's legal capacity to borrow;
- Engineering studies/reports;
- Map of project area and topography, flood plain or FEMA map of project site;
- Request for Environmental Information [FmHA Form 1940-20 (if required)];
- Water and/or sewer rate schedule;
- Specifications as advertised for bids;
- Copies of bids received for the project;
- Current organization's budget;
- Recent audit or financial statements (balance sheets, income statements);
- Copy of funding sources approval or commitment letters.

Comments: _____

GENERAL INFORMATION *(Continued)*

6. Type of project: o Water o Wastewater o Other _____
7. Purpose of project: o Pre-Development o Upgrade/Extension
 o New Construction o Other _____
8. Total population for the project area (persons): _____
Number of low/moderate income persons in the project area: _____

PROJECT INFORMATION

1. Please give a description of the project: *(If a separate sheet is needed, please attach)*

2. Date of construction start: _____ Completion date: _____
3. Total project cost: _____ Total # of water connections _____
Total # of sewer connections _____
4. Number of residential water connections: _____ existing _____ proposed
Number of commercial water connections: _____ existing _____ proposed
Number of residential sewer connections: _____ existing _____ proposed
Number of commercial sewer connections: _____ existing _____ proposed
5. Water connection fees: _____ Wastewater connection fees: _____
6. Availability fees: _____ Reserve fees: _____
7. Describe the procedures for setting rates for the system and provide a short description of the last rate increase, including the date and amounts:

8. Please briefly describe the applicant's experience in providing its services:
(If a separate sheet is needed, please attach)

9. Has the proposed service area been cited for violations: o Yes o No
If yes, please give the date the violation must be corrected: _____
10. Please describe the existing facilities, deficiencies and/or conditions:

PROJECT INFORMATION *(Continued)*

11. Please note the key people involved with this project:

Staff/Consultants: Name/Title Address Phone/Fax

Legal Counsel: Name/Title Address Phone/Fax

Engineer: Name/Title Address Phone/Fax

12. Please describe the current status of the project:

13. What are the next steps in developing this project:

14. Please describe the financing package being sought for this project:

15. What are the primary industries in the area: _____

16. What is the unemployment rate in the area: _____

17. What is the projected annual growth for the area: _____

18. # of minority persons in the area: _____

of elderly persons in the area: _____

of female head of household in the area: _____

19. US Representative (*in project area*): _____

US Senators (*in project area*):: _____

FINANCIAL INFORMATION

Outstanding Indebtedness

Lender's Name & Phone #	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payments	Purpose	Security	Current-Y/N?

Schedule of Collateral

-Real Estate-

Address	Year Acquired	Original Cost	Market Value	Amount of Lien	Lien Holder Name & Phone #

-Other Property & Assets-

Address	Year Acquired	Original Cost	Market Value	Amount of Lien	Lien holder Name & Phone #

PROJECT FINANCIAL INFORMATION (CONTINUED)

Current Yearly Operating Budget

Date Beginning: _____

Date Ending: _____

OPERATING REVENUES

WATER

WASTEWATER

Customer service charges	\$ _____	\$ _____
Connection Fees	_____	_____
Availability fees/charge	_____	_____
Miscellaneous	_____	_____
Total Operating Revenues	\$ _____	\$ _____

OPERATING EXPENSES

Auto expenses	\$ _____	\$ _____
Bad debt expense	_____	_____
Insurance	_____	_____
Office supplies and expenses	_____	_____
Professional services (engineering, surveying)	_____	_____
System supplies and repairs	_____	_____
Salaries and wages	_____	_____
Taxes, insurance and bonds	_____	_____
Utilities (electric, water, sewer, gas)	_____	_____
Interest on debt service	_____	_____
Fees (accounting, audit, legal)	_____	_____
Depreciation	_____	_____
Miscellaneous	_____	_____
Total Operating Expenses	\$ _____	_____
Net Operating Income or Loss	\$ _____	\$ _____
 Add Depreciation	\$ _____	\$ _____
Net operating income or loss after depreciation	\$ _____	_____
 Reserve for future capital improvements	\$ _____	\$ _____
 Balance available for principal payments on debt services	\$ _____	\$ _____

PROJECT CONSTRUCTION COST INFORMATION

Complete the following information below which applies to the project

	Source of Funds	Source of Funds	Source of Funds
	(Name)	(Name)	(Name)
PREDEVELOPMENT COST			
Preliminary engineering report/study (consultants, architects, engineers)	\$ _____	\$ _____	\$ _____
Land, easements, right-of-ways, Water rights, site options	_____	_____	_____
Soil and water tests	_____	_____	_____
Legal, bonding & other misc. fees	_____	_____	_____

TOTAL PREDEVELOPMENT COST <i>(Attach copy of studies & test reports)</i>	=
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New Construction Cost

Labor	\$ _____	\$ _____	\$ _____
Materials	_____	_____	_____
Equipment	_____	_____	_____

TOTAL NEW CONSTRUCTION COST <i>(Attach copy of plans and specifications)</i>	=
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System Up-Grade Cost
(Rehabilitations, extensions)

Labor	\$ _____	\$ _____	\$ _____
Materials	_____	_____	_____
Equipment	_____	_____	_____

TOTAL NEW CONSTRUCTION COST <i>(Attach copy of plans and specifications)</i>	=
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Contingencies	_____	_____	_____
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TOTAL PROJECT COST <i>(Attach copy of successful bid)</i>	=
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Southeast Rural Community Assistance Project, Inc.

Project Area Demographics

(Answer to the best of your knowledge. Information from census may be substituted for these pages)

Other Characteristics	Number of Persons	Level of Family Income (% Poverty)	Number of Families
a. Have Health Insurance		a. Up to 75%	
b. Are Disabled		b. 76% to 100%	
c. Are Veterans		c. 101% to 125%	
d. Have no Health Insurance		d. 126% to 150%	
e. Are Not Disabled		e. 151% and over	
f. Are Not Veterans			
Family Type	Number of Families	Housing	
a. Single parent/female		a. Own	
b. Single parent/male		b. Rent	
c. Two parent household		c. Homeless	
d. Single person		d. Other	
e. Two adults/no children		Other Family Characteristics	
f. Other		a. Receive Food Stamps	
		b. Farmer	
		c. Seasonal Farmworker	
		d. Do not receive foodstamps	
		e. Is not a Farmer	
		f. Is not a Seasonal Farmworker	

SECURITY OFFERED

Please indicate the security offered for the proposed Southeast Rural Community Assistance Project Loan

Full Faith and Credit

Water and Sewer Revenues

Water Revenues Only

Sewer Revenues Only

Property _____

Other _____

CERTIFICATION

I (We), the undersigned representative(s) of the above named applicant hereby certify that the applicant has sought financing from other sources, but the request was refused or the terms offered were not affordable.

I (We), the undersigned representative(s) of the above named applicant hereby certify that this application is a duly authorized action of the applicant and that the information contained herein and attached herewith is true and correct to the best of my (our) knowledge and belief. It is hereby further agreed and certified that any additional or supplemental information requested in connection with this application will be submitted as true and correct to the best of my (our) knowledge and belief.

Given under my (our) hand(s) this _____ day of _____, 20_____

Signature

Signature

Below please type or print the name and title of the above parties:

